

**NEWS RELEASE  
FOR RELEASE IMMEDIATELY  
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**FIRST BANK OF DELAWARE  
REPORTS FOURTH QUARTER AND 2009 ANNUAL EARNINGS**

Wilmington, DE, January 26, 2010 – First Bank of Delaware (OTCBB:FBOD), today reported fourth quarter 2009 earnings of \$314,000 or \$0.03 per diluted share, compared to \$492,000 or \$0.04 per diluted share for the comparable prior year period. Earnings per diluted share for the year ended December 31, 2009 were \$1,498,000 or \$0.13 per share based on average shares outstanding of 11,419,000, compared to \$5,055,000 or \$0.44 per share for the comparable prior year period based on average shares outstanding of 11,414,000. The reduction in earnings reflected lower consumer loan and credit card volumes and reduced utilization of third party marketers. Return on average assets for the year ended December 31, 2009 equaled 1.23% and the return on average equity was 3.68%. Total shareholders' equity stood at \$41,447,000 with a leverage capital ratio of 31.9% and a book value per share of \$3.63 at December 31, 2009. The Bank remains well capitalized.

The Bank continues to grow its own suite of products. "We have signed agreements with several marketers to offer both our Simply Debit and Simply Credit consumer products," said Alonzo J. Primus CEO. In addition, we continue to expand our commercial lending group and look to increase our commercial loan portfolio in the Delaware market during 2010.

First Bank of Delaware is a full-service, state-chartered commercial bank, whose deposits are insured by the Federal Deposit Insurance Corporation (FDIC).

The Bank provides diversified financial products through two locations in New Castle County and additionally offers a variety of loan, card and e-payments products nationally.

The Bank may from time to time make written or oral "forward-looking statements", including statements contained in the Bank's filings with the FDIC. These forward-looking statements include statements with respect to the Bank's beliefs, plans, objectives, goals, expectations, anticipations, estimates, and intentions that are subject to significant risks and uncertainties and are subject to change based on various factors, many of which are beyond the Bank's control. The words "may", "could", "should", "would", "believe", "anticipate", "estimate", "expect", "intend", "plan", and similar expressions are intended to identify forward-looking statements. All such statements are made in good faith by the Bank pursuant to the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. The Bank does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by or on behalf of the Bank, except as may be required by applicable law or regulation.

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