

**FEDERAL DEPOSIT
INSURANCE CORPORATION
Washington, D.C. 20429**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):

June 11, 2008

First Bank of Delaware

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction
of incorporation)

34929

(FDIC Certificate Number)

51-0389698

(I.R.S. Employer
Identification No.)

1000 Rocky Run Parkway, Wilmington, Delaware 19803

(Address of principal executive offices) (Zip code)

(302) 529-5984

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act

Item 8.01 Other Events.

First Bank of Delaware, referred to as “we” or the “Bank,” has received a notice from the Federal Deposit Insurance Corporation, or “FDIC,” commencing an administrative action relating certain consumer loan and credit card programs which have been offered by the Bank for years. We believe these programs are serving consumers with special credit needs and we remain committed to providing access to credit to these underserved consumers.

It is important to note that the FDIC notice does not concern the financial condition of the Bank. The Bank continues to operate in a safe and sound manner and, as previously reported in its Form 10-Q for the quarter ended March 31, 2008, its earnings and capital position are strong. As of December 31, 2007, the Bank had tier 1 capital of \$34,073,000 or 36.2% of assets and earnings of \$8,184,000 with a return on assets of 6.13% and return on equity of 27.6%.

The Bank has always sought to work cooperatively with its regulators and will continue to work with the FDIC to resolve this matter. However, the Bank believes that the FDIC’s claims are unfounded and unfair. The Bank will vigorously defend its programs through the administrative hearing process afforded to the Bank by federal law.

Cautionary Statement Regarding “Forward-Looking Statements”

Certain statements in this report may be considered to be “forward-looking statements” as that term is defined in the U.S. Private Securities Litigation Reform Act of 1995, such as statements that include the words “may,” “believes,” “expect,” “estimate,” “project,” “anticipate,” “should,” “intend,” “probability,” “risk,” “target,” “objective” and similar expressions or variations on such expressions. The forward-looking statements contained herein are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected in the forward-looking statements. For example, risks and uncertainties can arise with changes in: administrative actions by the FDIC or other governmental authorities, general economic conditions, including their impact on capital expenditures; new service and product offerings by competitors and price pressures; and similar items. Readers are cautioned not to place undue reliance on forward-looking statements, which reflect management’s analysis only as of the date hereof. We undertake no obligation to publicly revise or update these forward-looking statements to reflect events or circumstances that arise after the date hereof, except as may be required by applicable law or regulation. Readers should carefully review the risk factors described in the documents we file from time to time with the FDIC.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST BANK OF DELAWARE

Date: June 11, 2008

By: _____