

NEWS RELEASE
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FIRST BANK OF DELAWARE
REPORTS FIRST QUARTER EARNINGS

Wilmington, DE, April 17, 2007 – First Bank of Delaware (OTCBB:FBOD), today reported first quarter 2007 earnings of \$1,176,000 or \$0.10 per diluted share, compared to \$1,310,000 or \$0.17 per diluted share for the comparable prior year period. Earnings per diluted share for the quarter ended March 31, 2007 were \$0.10, based on average shares outstanding of 11,660,000, compared to earnings per share of \$0.17 per diluted share for the quarter ended March 31, 2006, based on average outstanding shares of 7,683,000. Total shareholders' equity stood at \$27,045,000 with a book value per share of \$2.38 at March 31, 2007. First quarter earnings were impacted by the discontinuation of the Tax Refund Program with Liberty Tax Services, which contributed approximately \$1,000,000 to net income for the quarter ended March 31, 2006. During the first quarter, the Bank continued to transition its loan products to internet based installment loans and other consumer loans which are more traditional loan products and to grow its credit and prepaid card programs. The success of these programs has helped to offset lost income from the tax program. The Company remains well capitalized.

First Bank of Delaware is a full-service, state-chartered commercial bank, whose deposits are insured by the Federal Deposit Insurance Corporation (FDIC). The Bank provides diversified financial products through two locations in New Castle County, Delaware and additionally offers a variety of loan and card products nationally, to the underbanked.

The Company may from time to time make written or oral "forward-looking statements", including statements contained in the Company's filings with the FDIC. These forward-looking statements include statements with respect to the Company's beliefs, plans, objectives, goals, expectations, anticipations, estimates, and intentions that are subject to significant risks and uncertainties and are subject to change based on various factors, many of which are beyond the Company's control. The words "may", "could", "should", "would", "believe", "anticipate", "estimate", "expect", "intend", "plan", and similar expressions are intended to identify forward-looking statements. All such statements are made in good faith by the Company pursuant to the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. The Company does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by or on behalf of the Company.

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